

Caverion signs a 5-year Managed Services contract for a new building complex in Germany

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Caverion and REX-The East SARL have signed a Managed Services agreement for a new building complex “The East” in Frankfurt am Main, Germany. The value of the contract is not disclosed.



Caverion’s Managed Services agreement includes technical maintenance, effectiveness, usability, safety, and condition of the building throughout an agreement period of five years. It also covers winter services, outside and inside cleaning, and gardening.

The East is 52,000 square metres in size and consists of 177 rental apartments with superior equipment, a hotel with 170 rooms, an underground garage as well as office and retail spaces.

“Besides The East, Caverion manages two more of our properties in Frankfurt. Therefore, we are already familiar with the employees and the strong technical competence of Caverion,” says **Daniel Schuster**, Zurich Service GmbH, who acts as an advising Asset Manager of the owner company.

“As a technical operator, we are responsible for the reliability of all building systems, be it sprinklers, heating, ventilation, or electrical systems. This is guaranteed by our own team on site and a fire protection officer that we provide,” says **Karl-Heinz Pfisterer**, Head of Facility Services at the Caverion branch office in Frankfurt am Main.

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Photo: Architektur Darstellung Michael Behrendt

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Caverion provides smart technical solutions and services for buildings, industrial processes and infrastructure. Our unique service offering covers the entire life cycle: design, build and maintenance. Our vision is to be the first choice in digitalising environments for customers, employees, partners and investors. Our revenue in 2018 was approximately EUR 2.2 billion. Caverion has about 15,000 employees in 10 countries in Northern, Central and Eastern Europe. Caverion’s shares are listed on Nasdaq Helsinki. www.caverion.com Twitter: @CaverionGroup